

# Forex Mini, Micro and Standard Account

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# Forex Mini, Micro and Standard Account

In Forex market a trader can open account based on different leverage. There are three types of accounts:

1. Standard
2. Mini
3. Micro

The table below summaries all the key differences:

Account Type	Leverage	Opening Balance	Trade Size
Standard	100:1	High ~\$2000+	100,000
Mini	200:1	Low ~\$500+	10,000
Micro	400:1	Lowest ~\$100+	1,000

As you can see from the table that the lower leverage accounts usually require more money to open an account. So if you are new to trading and want to invest only a small amount then perhaps a Micro or Mini account is the way to go. However if you are planning to make a living out of it or planning to trade full-time then Standard account is the preferred choice.

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